

Message Text

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PAGE 01 KHARTO 01468 211149Z

43

ACTION AGR-08

INFO OCT-01 AF-08 ISO-00 SS-15 EB-07 COME-00 AID-05 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 IGA-02 NSC-05 L-03

XMB-02 /064 W

----- 130701

P 211112Z MAY 76

FM AMEMBASSY KHARTOUM

TO SECSTATE WASHDC 1756

LIMITED OFFICIAL USE KHARTOUM 1468

PASS USDA FOR R.O. STEVENS (OGSM/CEP)

E.O. 11652: N/A

TAGSBC EAGR, SU

SUBJECT: CCC CREDIT - WHEAT

REF: STATE 118047

1. ASSUMPTION CORRECT. DATA REFER TO WHEAT IMPORTS ONLY.

2. GOS NOTE STATED THAT AMOUNT OF IMPORTS REQUIRED FOR BALANCE OF FY 1976 IS 50,000 TONS AND FOR FY 1977 200,000 TONS. TOTAL THUS 250,000 TONS. NOTE ALSO SAYS 50,000 TONS REQUIRED FOR BALANCE OF FY 1976 FALLS WITHIN 137,500 TONS TOTAL. EMBASSY PRESUMES DIFFERENCE BETWEEN USDA AND GOS FIGURES RELATES TO FACT SUDANESE CALCULATE EXFROM TIME WHEN IT ENTERS SUDAN, NOT WHEN IT LEAVES U.S.

3. EMBASSY'S LATEST JUDGMENT ON SUDANESE FINANCIAL AND ECONOMIC CONDITION IS CONTAINED IN KHARTOUM A-34 JUST SUBMITTED (5/17/76). IN GENERAL, REPORT SAYS SUDANESE HAVE HEAVY DEBT SERVICING BURDEN (POSSIBLY AS MUCH AS 33 PERCENT OF EXPECTED 1976 EXPORT RECEIPTS) BUT

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PAGE 02 KHARTO 01468 211149Z

AMBITIOUS DEVELOPMENT PROGRAM NOW WELL UNDER WAY,

PLUS ABILITY OBTAIN ARAB CASH LOANS, SHOULD ASSURE
THAT DEBTS WILL BE PAID MORE OR LESS ON SCHEDULE

IN NEXT FEW YEARS.

4. WE DOUBT THAT U.S. PRIVATE BANKS, IN VIEW THEIR
ALREADY LARGE SCALE EXPOSURE, WILL BE PREPARED OPEN
LETTERS OF CREDIT FOR U.S. WHEAT SALES, ALTHOUGH SOME MIGHT BE
WILLING CONFIRM 10 PERCENT OF RISK. BELIEVE USDA
WOULD BE IN BETTER POSITION THAN EMBASSY TO OBTAIN
ANSWERS TO THIS QUESTION.
BREWER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, IMPORT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KHARTO01468
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760197-0473
From: KHARTOUM
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760529/aaaaaymu.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 118047
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUL 2004 by ElyME>; APPROVED <06 JUL 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT - WHEAT
TAGS: EAGR, BC, SU, CCC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006